

learning - how to live - together



## **You can decide where your tax dollars go!!**

We are grateful to all our parents for their generous support in so many ways at VMS. Our school could not be so successful without your support. One great way to help us help others is through the Apogee Scholarship Fund. Apogee allows anyone who pays Georgia state taxes to easily redirect those taxes to Village Montessori School to be used for scholarships for children with financial need. Many families and friends have participated in the past years. In the past two years \$107,750.00 have been provided for scholarships. Imagine - - YOU decide where your tax dollars go!

For more information about Apogee, visit their website: <http://www.Apogee123.org>.

**To participate in 2017, preregistration by December 1st or earlier is required. Thank you for considering participation in this program.**

Contributions to Apogee are used for students with **financial need** which is determined by a third party.

### **How your contribution benefits you**

Scholarship Donation Amount = \$2,500.00

<b>Tax Bracket</b>	<b>Federal Tax Savings</b>	<b>GA. Tax Refund</b>	<b>2015 Total Refunds%</b>
10%	\$250.00	\$2,500.00	\$2,750.00
25%	\$625.00	\$2,500.00	\$3,125.00
33%	\$825.00	\$2,500.00	\$3,325.00
39%	\$990.00	\$2,500.00	\$3,490.00

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### **How does it work?**

**It is just like a Bank CD earning between 10 and 39.6%**

#### **Depending upon your Federal Tax Bracket**

Scholarship money paid to Apogee (sends funds to the school) \$2,500.00

What you get:

Your bank (State of GA taxpayers) contributes	\$2,500.00
CD growth (US Govt. refund benefit)	\$990.00
Total matured CD (all your tax refund benefits)	<u>\$3,490.00</u>
1 YEAR CD Rate of Return (your federal tax refund)	39.60%
Typical 1 Yr. CD (10/16) highest in U.S. – Synchrony Bank	1.25%